

**QUORUM INFORMATION TECHNOLOGIES INC.****(QIS: TSX-V)**

**Price (April 5): \$0.18**  
**52-Week Range: \$0.25-\$0.025**  
**Shares O/S: 39.23 million**  
**Market Cap: \$7.06 million**

**EXCLUSIVE SUPPLIER OF DEALER MANAGEMENT SYSTEMS  
TO CO-AUTO MEMBERS**

Quorum Information Technologies Inc. and Co-Auto Co-Operative Inc. of Woodbridge, Ontario announced that Quorum has been selected as the exclusive supplier of dealer management systems (DMS) to Co-Auto members. Effective April 1, Quorum began offering its flagship DMS, XSELLERATOR™, through the Co-Auto purchasing channel.

Co-Auto is a cooperative buying group dedicated to servicing the Ontario and Quebec new car and truck dealerships. The group has more than 1,200 dealership members, with all brands represented, and provides them with a range of products and services at significant savings, using its collective purchasing power.

**COMMENT:** *The arrangement provides Quorum with opportunities to market its cost-effective product - XSELLERATOR™ - more effectively in the two largest auto dealership markets in Canada - Ontario and Quebec. Currently, Quorum has approximately 221 customers, with about 60%-70% of revenues being generated from GM. Although purchases of Quorum's products are not compulsory for members of Co-Auto, this deal is viewed by eResearch as positive since it provides Quorum with good potential to further expand and diversify its customer base.*

**RECOMMENDATION**

We continue to recommend Quorum shares as a Speculative Buy for risk-tolerant investors. The shares are thinly traded and are subject to wide bid/ask prices.

**THE COMPANY**

Quorum Information Technologies Inc. develops, markets, implements and supports its software product XSELLERATOR™, a dealership management system for the automotive retail market. The Company's customers include General Motors, Chrysler and Hyundai dealerships in North America.



## RATINGS HISTORY

<u>Date</u>	<u>Report Type</u>	<u>Recommendation</u>	<u>Stock Price</u>	<u>Target Price</u>
Mar. 9, 2009	Initiating	Speculative Buy	\$0.05	None
May 22, 2009	Bulletin	No Change	\$0.05	None
Sept. 4, 2009	Perspective	No Change	\$0.12	None
Nov. 27, 2009	Perspective	No Change	\$0.16	None
Apr. 5, 2010	Perspective	No Change	\$0.18	None

**High-Low Since Initiating:** \$0.25-\$0.025

**NOTE:** eResearch reports on Quorum Information Technologies Inc. and other companies are available FREE on our website at [www.eresearch.ca](http://www.eresearch.ca).

### Analysts

Eric Eng, B.A., MBA

Bob Weir, B.Sc., B.Comm, CFA

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Quorum Information Technologies Inc. paid eResearch a fee of \$17,000+GST to conduct research on the Company on an Annual Continual Basis.

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